



## **Swedish innovation secures capital from Australia - ensures the development of products to counter future fire disasters.**

**The Swedish flame-retardant company Flame Security Sweden AB (“FLS”) whose products have been used in combating Swedish forest fires, form a new holding company together with Australian partners, investors and the Australian state. The deal secures a capital injection of just over SEK 70 million**

Swedish Flame Security Sweden AB is a leading company in the development of efficient, environmentally friendly, toxicologically approved, water-based and pH-neutral flame retardants. Through private investments, a number of patented and revolutionary products have been developed within fire protection. The product range include areas like house and façade fires, forest and land fires, liquid-based fires like oil, spirits, gasoline, etc. Since its establishment in 2006, the company’s vision has been to become an international market leader in environmentally friendly, effective flame retardant products.

The company has now formed the holding company Flame Security International Pty Ltd (FSI) in Australia. The company also initiates extensive collaboration with UNSW (University of New South Wales) team through funding from the Australian state for continued development of environmentally friendly and effective flame retardant products and application technologies.

All manufacturing is currently taking place at Vasco AB a co-operation company in Fjällbacka, Sweden. The forthcoming developments will be able to mean increased production levels and additional jobs for all involved.

The Australian investors’ support ensures the company’s continued market growth and development of the product range. The results of the projects will be the industry’s first fully environmentally friendly and toxicologically approved flame retardant products for different market segments. Potential uses of FLS products, however, are virtually unlimited to prevent future fires. Australia suffering from nearly 450 severe Bush fires in the country annually has also found a major strategic value in FLS products. The company has also reached far in developing an entirely environmentally friendly flame retardant as a substitute for the currently forbidden foaming agents used in airports around the world.

Chairman Göran Wijkmark and CEO Mats Lorensen are the main owners of FLS and very pleased with the new deal.

- We are excited about the opportunity that the formation of a new company in Australia means. In addition to being supplied to the company close to SEK 70 million in capital and a new large market, the deal also enables continued development of our completely environmentally friendly and effective flame retardant products, “says Mats Lorensen, CEO of FLS.

- Environmentally friendly and effective flame retardants have, in the light of recent tragedies in Sweden, England, Greece, Portugal and California, an important function in preventing future fire disasters, and we are excited to be in the forefront of this development,” says Göran Wijkmark, Chairman of FLS.

*Flame Security Sweden AB (“FLS”) develops the future’s efficient and environmentally friendly flame retardant products for both offensive and defensive fire fighting. The products maintain important values where they are used. [www.flamesecurity.se](http://www.flamesecurity.se)*

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